Afridi &Angell

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Associate

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Luca is based in Afridi & Angell's ADGM office. His practice centres on financial services regulation, investment funds and asset management, and derivatives, alongside transactional and corporate governance work.

He advises sponsors and managers on the structuring, formation and ongoing management of private funds across asset classes in the ADGM, the DIFC and onshore UAE, and on the registration and marketing of foreign funds in the UAE. He also advises investors on the regulatory and structuring aspects of their investments.

He has a particular focus on derivatives, negotiating trade documentation (ISDA, GMRA, GMSLA, MRA and MSLA) for hedging, repo, securities lending and prime brokerage transactions with UAE counterparties, and providing netting and collateral enforceability opinions.

His regulatory work covers licensing, regulatory approvals and ongoing compliance for asset managers, financial institutions and fintech businesses, including the rules on marketing financial products in the UAE, and he regularly engages with financial services regulators on behalf of clients across the ADGM, the DIFC and onshore UAE.

Luca is named a "*key name of note*" for financial services regulation in Legal 500 EMEA.

Some of Luca's notable matters include:

- Acting for a US institutional investor on its USD 800 million investment into a global technology company through an ADGM vehicle
- Advising an institutional sponsor on the establishment and CMA registration of an onshore private equity fund
- Advising a global fund services group on the launch of its ADGM third-party fund management and distribution platform
- Advising a global quantitative hedge fund manager on the UAE roll-out of its trading strategy

Areas of Practice

- Financial Services Regulation
- Funds
- Banking and Finance
- Fintech
- Private Equity
- Mergers and Acquisitions
- Corporate Governance

Admissions and Affiliations

- Law Society of England and Wales

Education

- LLB (Hons.), Lancaster University, 2019

Languages

- English
- Spanish

- Regularly advising global financial institutions on the enforceability of netting and collateral arrangements with UAE sovereign counterparties
- Advising the acquirer of an FSRA-regulated fund manager
- Advising a diversified financial services group on its acquisition of a DFSA-regulated asset manager